



	26-Apr-24	3-May-24	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,184.90	1,166.47	-18.43	-1.56%	-3.92%
All T&T Index	1,783.25	1,762.72	-20.53	-1.15%	-2.67%
Cross Listed Index	76.22	73.95	-2.27	-2.98%	-8.15%
SME Index	77.71	77.71	0.00	0.00%	9.88%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
1,427,257			\$14,525,617.96		
<b>Volume Leader</b>	<b>Shares</b>		<b>% Market</b>		
NCBFG	375,408		26.30%		
WCO	224,554		15.73%		
MASSY	213,375		14.95%		
<b>Week's Major Advances</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
LJWB	\$1.70	\$1.95	\$0.25	14.71%	
AMCL	\$55.01	\$57.00	\$1.99	3.62%	
TCL	\$2.55	\$2.60	\$0.05	1.96%	
<b>Week's Major Declines</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
PHL	\$12.99	\$11.36	-\$1.63	-12.55%	
AHL	\$22.74	\$20.10	-\$2.64	-11.61%	
WCO	\$11.15	\$10.01	-\$1.14	-10.22%	
<b>Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
1,125			\$25,628.75		
<b>Security</b>	<b>Shares</b>		<b>Value</b>		
CALYP	1,125		\$25,628.75		
<b>Exchange Rate</b>	<b>US\$1=TT\$6.7793</b>		<b>US\$1=JMD\$157.7165</b>		

## EQUITY SUMMARY

This week saw 1,427,257 shares traded on the First Tier Market, a decrease of 36.29 per cent on last week's total of 2,240,227 shares crossing the floor. The value of the shares traded was down 28.64 per cent to \$14,525,617.96 from the previous week's value of \$20,354,263.10. NCB Financial Group Limited (NCBFG) was the volume leader this week with 26.30 per cent of the market activity or 375,408 shares traded, followed by The West Indian Tobacco Company Limited (WCO) with 15.73 per cent of the market activity or 224,554 shares traded. In third place was Massy Holdings Limited (MASSY) with 14.95 per cent or 213,375 shares traded. These shares accounted for 56.99 per cent of the shares traded this week.

The Indices ended the week in negative territory. The Composite Index decreased by 1.56 per cent or 18.43 points to close at 1,166.47. The All Trinidad and Tobago Index ended at 1,762.72, down by 1.15 per cent or 20.53 points. The Cross Listed Index slid by 2.98 per cent or 2.27 points to close at 73.95. The Small and Medium Enterprise



Index ended at 77.71 unchanged from the previous week. This week there were 7 shares advancing and 13 shares declining, while 1 share were at their 52-week high and 2 shares were at their 52-week low.

The major advance this week was LJ Williams “B” Limited (LJWB) up 14.71 per cent or \$0.25 to close at \$1.95. In second place was Ansa McAL Limited (AMCL) with an increase of 3.62 per cent or \$1.99 to close at \$57.00, Trinidad Cement Limited (TCL) followed with an increase of 1.96 per cent or \$0.05 to close at \$2.60.

Prestige Holdings Limited (PHL) was the major decline this week down 12.55 per cent or \$1.63 to close at \$11.36, Angostura Holdings Limited (AHL) followed with a decrease of 11.61 per cent or \$2.64 to close at \$20.10. In third place was WCO down 10.22 per cent or \$1.14 to close at \$10.01.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 1,125 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$25,628.75. CALYP’s unit price closed at \$22.81 up 0.26 per cent or \$0.06 from last week.

On the Small and Medium Enterprise Market, no Endeavour Holdings Limited (EHL) and CinemaOne Limited (CINE1) shares traded this week. EHL’s share price closed at \$14.75 and CINE1 closed at \$6.45 both unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
AMBL	\$1.00	09.05.24	10.05.24	24.05.24
PLD	\$0.10	07.05.24	08.05.24	24.05.24
WCO	\$0.52	07.05.24	08.05.24	27.05.24
RFHL	\$0.60	09.05.24	10.05.24	29.05.24
FCGFH	\$0.47	14.05.24	15.05.24	29.05.24
AMCL	\$1.50	17.05.24	20.05.24	03.06.24
GMLP	3%	16.05.24	17.05.24	14.06.24
UCL	\$0.48	12.06.24	13.06.24	25.06.24
AHL	\$0.28	11.07.24	12.07.24	31.07.24
OCM	\$0.21	12.07.24	15.07.24	31.07.24



## RBC Product Returns

### CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

#### Average Annualised Return

PORTFOLIOS			
Returns to December 31, 2023	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	9.40%	22.40%	28.50%
3 Year	3.10%	0.40%	4.10%
5 Year	5.90%	9.70%	15.00%
10 Year	5.80%	7.60%	11.60%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

### ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at May 02, 2024						
Income Funds as at May 02, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	23.364	\$0.53	0.57%	-3.24%	0.43%	
US\$	23.79	\$0.55	0.94%	-3.19%	0.53%	
Income & Growth Funds as at May 02, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.31	\$0.09	4.41%	1.20%	6.12%	
US\$	1.243	\$0.06	5.10%	-1.17%	4.90%	
High Yield Funds as at May 02, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	219.37	N/A	3.93%	1.57%	2.74%	
Euro€	157.89	N/A	6.04%	3.36%	2.32%	
Money Market Funds as at May 02, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10	\$0.11	1.13%	1.02%	1.04%	
US\$	10	\$0.23	2.28%	1.45%	1.30%	

- [Click here for more information on Roytrin Mutual Funds](#)



## FIXED INCOME SUMMARY

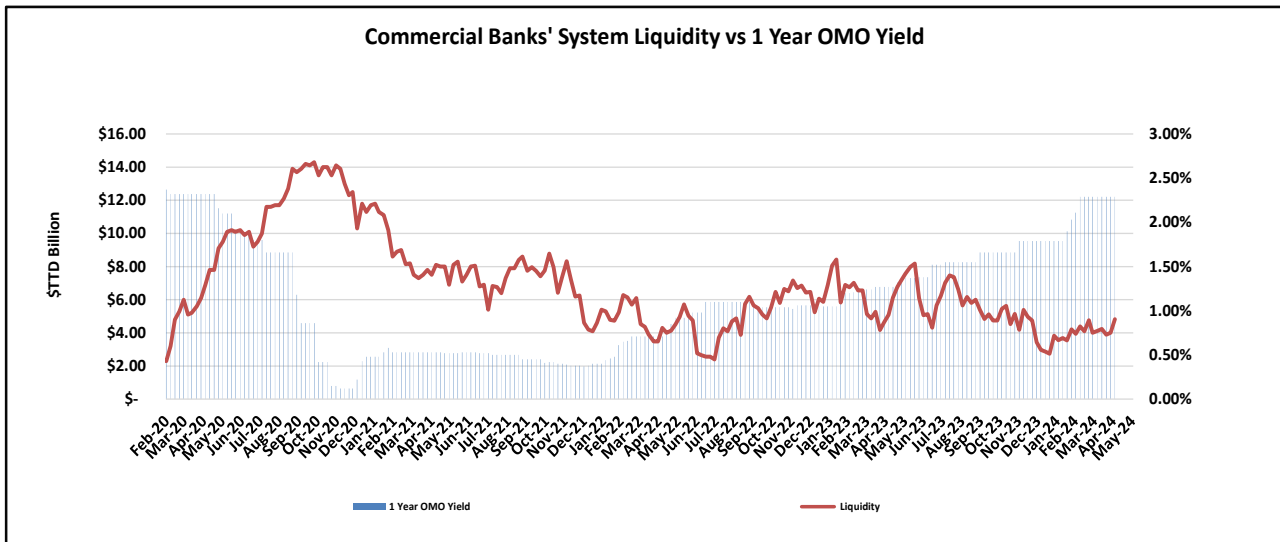
### Trinidad and Tobago

#### Open Market Operations (OMO) and Debt Auction (DA)

- No OMO / DA maturities this week.
- The next OMO / DA maturity will be on May 17th, 2024.

#### Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.82Bn, compared to \$4.01Bn, last week representing an approximate \$0.81Bn increase during the week.



### Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS							
SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	03 May 2024	5.52%	\$1,355,000.00	\$1,193,385.00	\$88.00	\$0.00

### Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS										
SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 03.05.2024	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2024	4.50%	\$100.10	4.48%	\$59,000.00	\$59,781.00	\$100.10	-	4.48%	-
NIF090830	09/08/2030	5.70%	\$103.06	5.12%	-	-	\$103.06	-	5.12%	-
NIF090838	09/08/2038	6.60%	\$106.10	5.96%	-	-	\$106.10	-	5.96%	-



**Corporate & Government Bonds**

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	101.50	103.45	6.13%	5.66%
Barbados	10/01/2029	6.50%	B-	93.75	94.75	7.94%	7.70%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	95.875	96.875	6.50%	6.01%
	05/17/2027	5.875%	BBB-	98.875	100.00	6.29%	5.87%
	06/26/2030	4.500%	BBB-	91.50	92.375	6.18%	6.00%
	01/14/2031	5.950%	BBB-	98.00	99.00	6.32%	6.13%
Jamaica	10/17/2025	9.250%	BB-	102.75	104.50	7.94%	5.95%
	02/28/2036	8.500%	BB-	102.75	104.50	8.13%	7.90%
	07/28/2045	7.875%	BB-	114.50	115.75	6.59%	6.50%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	90.50	91.50	7.27%	7.13%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	96.50	97.50	6.38%	6.05%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	104.25	105.25	7.99%	7.76%
Sagicor	13/05/2028	5.30%	BBB	95.00	96.00	6.74%	6.44%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	96.75	78.75	9.65%	9.41%

*Indicative Levels. Please contact WISE for quotes.*

**United States**

**US Treasury**

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	4.265	2 yr	4.410
3 mo	4.288	3 yr	4.237
6 mo	4.467	5 yr	4.087
1 yr	4.718	7 yr	4.093
		10 yr	4.104
		20 yr	4.361
		30 yr	4.267
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



## NEWSROOM

*Click on header for further details*

### **Local**

[April 29th, 2024 – Trinidad Cement Limited - Annual Report 2023 and Notice of Record Date for 2023 Annual Report](#)

[April 29th, 2024 – MPC Caribbean Clean Energy Limited - Notice of Availability of Annual Report 2023](#)

[April 29th, 2024 –Trinidad and Tobago NGL Limited - Notice of Delay in the Publication of 2023 Annual Report](#)

[April 29th, 2024 – National Investment Fund Holding Company Limited - Notice of Availability of the 2023 Annual Report](#)

[April 29th, 2024 – ANSA McAL Limited - Notice of Availability of 2023 Annual Report and Annual Report 2023](#)

[April 29th, 2024 – Unilever Caribbean Limited - Annual Report 2023 and Notice of Availability of 2023 Annual Report](#)

[April 29th, 2024 – Guardian Media Limited - Notice of Availability of 2023 Annual Report and Annual Report 2023](#)

[April 30th, 2024 – Republic Financial Holdings Limited - Notice of Dividend Payment](#)

[April 30th, 2024 – Trinidad Cement Limited - Notice of Publication of 2023 Annual Report](#)

[April 30th, 2024 – Calypso Macro Index Fund - Annual Report 2023 and Notice of Availability of 2023 Annual Report](#)

[April 30th, 2024 – ANSA Merchant Bank Limited -Annual Report 2023 and Notice of Publication of Annual Report 2023](#)

[April 30, 2024 – Point Lisas Industrial Port Development Corporation Limited Annual Report 2023 and Notice of Annual Meeting](#)

[May 2nd, 2024 – Calypso Macro Index Fund - Notice of Appointment of Chief Risk Officer](#)

[May 3rd, 2024 – GraceKennedy Limited - Notice of Share Repurchase](#)

[May 3rd, 2024 – NCB Financial Group Limited - Notice of Board Meeting Dates and Consideration of Dividend Payment](#)

[May 3rd, 2024 - First Citizens Group Financial Holdings Limited - Notice of Interim Dividend Payment](#)

[May 3rd, 2024 – Guardian Holdings Limited - Notice of Changes to the Board of Directors](#)



## **West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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*WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.*



	<b>Value</b>	<b>Weekly Change</b>	<b>Weekly %</b>	<b>YTD % Change</b>
<b>Composite Index</b>	1,166.47	-18.43	-1.56%	-3.92%
<b>All T&amp;T Index</b>	1,762.72	-20.53	-1.15%	-2.67%
<b>Cross Listed Index</b>	73.95	-2.27	-2.98%	-8.15%
<b>Small &amp; Medium Enterprises Index</b>	77.71	0.00	0.00%	9.88%

<b>Weekly Volume Traded</b>	1,427,257
<b>Weekly \$ Value Traded</b>	\$14,525,617.96
<b>Advance/Decline Ratio</b>	7/13
<b>52 Week High/52 Week Low Ratio</b>	1/2

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All data as at May 3rd, 2024

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	1.13	0.32	4.63%	1.19	5.80	5.94	1.17	7.25	6.84	6.93	-0.02	-0.29%	7.04	-1.56%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.09	2.00	4.20%	3.37	14.14	33.26	1.43	51.48	46.09	47.66	-0.64	-1.33%	49.11	-2.95%
NCB Financial Group Ltd	NCBFG	30-Sep	0.14	0.00	N/A	0.18	15.65	2.83	0.97	4.20	2.55	2.75	-0.25	-8.33%	3.40	-19.12%
Republic Financial Holdings Ltd	RFHL	30-Sep	10.69	5.20	4.38%	12.01	9.88	81.49	1.46	135.58	115.94	118.61	0.28	0.24%	122.73	-3.36%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.85	2.80	4.24%	3.87	17.04	25.59	2.58	77.49	65.99	65.99	-0.25	-0.38%	69.70	-5.32%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.00	1.80	3.16%	3.00	19.00	46.79	1.22	58.50	50.09	57.00	1.99	3.62%	54.06	5.44%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.38%	0.35	11.58	3.46	1.15	4.38	3.15	4.00	0.00	0.00%	4.38	-8.68%
Massy Holdings Ltd	MASSY	30-Sep	0.39	0.16	3.72%	0.38	11.21	3.70	1.15	5.20	4.25	4.26	-0.09	-2.07%	4.38	-2.74%
<b>Energy</b>																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-2.56	0.35	4.31%	-3.84	N/A	14.86	0.55	20.02	8.10	8.13	-0.40	-4.69%	11.00	-26.09%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	1.89%	0.74	27.16	72.29	0.28	24.39	17.01	20.10	-2.64	-11.61%	21.95	-8.43%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.22	N/A	6.03	0.33	2.51	2.00	2.00	0.00	0.00%	2.20	-9.09%
National Flour Mills Ltd	NFM	31-Dec	0.30	0.10	4.76%	0.30	6.99	2.41	0.87	2.23	1.45	2.10	-0.11	-4.98%	1.94	8.25%
One Caribbean Media Ltd	OCM	31-Dec	0.43	0.20	5.39%	0.43	8.63	10.04	0.37	3.93	3.02	3.71	0.01	0.27%	3.80	-2.37%
Trinidad Cement Ltd	TCL	31-Dec	0.29	0.00	N/A	0.46	5.71	2.28	1.14	3.49	2.50	2.60	0.05	1.96%	3.11	-16.40%
Unilever Caribbean Ltd	UCL	31-Dec	0.65	0.56	5.03%	0.65	17.14	10.68	1.04	16.98	10.51	11.14	-0.06	-0.54%	11.20	-0.54%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	0.78	7.79%	1.10	9.10	2.13	4.70	16.50	8.52	10.01	-1.14	-10.22%	8.90	12.47%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.51	1.20	2.65%	1.51	29.97	31.79	1.42	49.00	41.73	45.25	0.00	0.00%	45.10	0.33%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	4.22%	0.89	19.98	17.37	1.02	25.05	16.75	17.78	-0.27	-1.50%	18.93	-6.08%
JMMB Group Ltd	JMMBGL	31-Mar	0.14	0.01	0.83%	0.52	2.60	1.60	0.85	1.60	1.22	1.36	-0.04	-2.86%	1.35	0.74%
National Enterprises Ltd	NEL	30-Sep	-0.76	0.56	15.05%	-1.01	N/A	5.31	0.70	4.15	3.40	3.72	0.01	0.27%	4.15	-10.36%
<b>Property</b>																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.33	0.10	2.70%	1.33	2.78	74.04	0.05	4.30	3.03	3.70	0.00	0.00%	3.70	0.00%
<b>Trading</b>																
Agostini's Ltd	AGL	30-Sep	4.53	1.50	2.17%	2.52	27.39	26.25	2.63	69.50	64.00	69.03	0.03	0.04%	68.49	0.79%
LJ Williams A	LJWA	31-Mar	0.02	0.01	3.81%	-0.02	N/A	N/A	N/A	0.21	0.20	0.21	0.00	0.00%	0.21	0.00%
LJ Williams B	LJWB	31-Mar	0.24	0.08	4.10%	-0.17	N/A	5.63	0.35	2.80	1.70	1.95	0.25	14.71%	2.24	-12.95%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	3.96%	0.95	12.01	5.48	2.07	14.00	7.60	11.36	-1.63	-12.55%	9.30	22.15%